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DAYCARE ACCOUNTINGPRO

One Big Beautiful Bill, and what it means to you

Live Q&A with David Encarnacion

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One Big Beautiful Bill AND what it means to you!

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Today’s agenda

- Introducing David and Daycare AccountingPRO
- What’s in the Big Beautiful Bill Act?
- What does it mean for you?
- Q&A
- A bit about today’s sponsor, Famly

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Time for a quick poll.

The Presenter

Leading Experts in Childcare Tax Planning & Accounting!

CEO Daycare Accounting Pro

David, CEO of Daycare AccountingPRO in New York City. David runs a boutique **TAX STRATEGY** practice exclusively servicing the Childcare Industry for over 10yrs. David and his team provide modern-day tax planning strategies to help Childcare Owners increase profits, cut cost, pay the least amount to the IRS and put owners on the road where they can focus on building their business so they can ultimately enjoy peace of mind

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Standard Deduction: Permanently Increased

- Single: $15,750
- Head of Household: $23,625
- Married Filing Joint: $31,500
- Applies to all filers, effective starting 2025

Expanded Child Tax Credits

Permanent $2,200 CTC
Locks in the TCJA's $2,200-per-child credit permanently (no 2026 expiration).

Stricter SSN rules
Requires Social Security Numbers (SSNs) for:

- **Taxpayer, spouse, and child.**
- **SSNs must be issued before the tax filing deadline (ITINs no**
- **longer qualify).**

Refundable portion

- **Up to $1,400 (of the credit) adjusts yearly for inflation starting in 2025.**
- **Permanent income phaseout of $200,000 and $400,000 for joint return**

Effective dates
Permanent $2,200 credit (with inflation) starts in 2025.

Bill Highlights: What's in the Big Beautiful Bill

B. Business & Investor Wins

- 100% Bonus Depreciation: Reinstated
- QBI Deduction & SALT Cap Boosted
- QBI Deduction Continued
- $10,000 Vehicle Interest Deduction
- Gambling Losses: New Limits
- Estate, Gift, and AMT Relief

100% Bonus Depreciation: Permanently Reinstated

- Applies to tangible property
- Strong incentive for real estate and equipment-heavy businesses
- No phaseout scheduled

QBI Deduction and SALT Cap Boosted

- **QBI (199A)** Deduction extended (You can deduct up to **20% of your qualified business income** from your taxable income)
- SALT cap raised to **$40K for AGI ≤ $500K** (5-year window)
- Personal exemptions eliminated **remain in effect**

GAMBLING LOSSES
Previous Law (Before BBB)

- If you itemized deductions, you could deduct gambling losses up to the amount of gambling winnings.

Example: Win $100K, lose $100K → You pay no tax on winnings (net = $0).

Scenario

	Before BBB	After BBB (2026+)
Winnings	$100,000	$100,000
Losses	$100,000	$100,000
Deductible Losses	$100,000	$90,000
Taxable Income	$0	$10,000

What It Is:

- The BBB allows **up to $10,000** per year in **vehicle loan interest**.
- Must be a new vehicle, where origin starts with the taxpayer.
- For personal use
- Final assembly must occur in the U.S.
- Deduction available for both itemized and non itemized taxpayers.
- Must include (VIN) on the tax return
- Phases out for taxpayers with AGI over 100k, 200k for joint.

Trade-Offs & Spending Cuts

Clean Energy Incentives Rolled Back

- Some **green energy tax credits and subsidies** (originally from the Inflation Reduction Act) are being scaled back or delayed.
- Makes it slightly **less appealing to invest in solar, EV charging, or renewables** for now.

New EV and Hybrid Fees

- If you own an **electric vehicle (EV)**, you'll pay a new **annual fee of $250**.
- If you own a **hybrid vehicle**, you'll pay **$100 per year**.
- **Why?** The government says EVs avoid gas taxes (used for roads), so this fee helps recoup those losses.

Who Benefits Most? WINNERS...!

High-Income Earners: Extended QBI deduction, raised SALT cap, expanded estate exemptions.

Business Owners & Real Estate Investors: Bonus depreciation back *permanently*, AMT relief, and QSBS expansion opens more tax-free exit planning.

Seniors & Non-Itemizers: Enhanced standard deductions and specific age-based tax relief bring immediate benefit.

Parents & Students: Expanded 529 usage, child tax credits, and adoption incentives signal long-term family support.

Opportunity

What This Means for YOU..!

- The **BBB favors proactive tax planning**: Those who structure early win big.
- Entity structuring, capital gains planning, depreciation strategies, and estate work are now *more important than ever*.
- **Staying reactive = paying more tax.** Your tax advisors must lead with strategy and precision.

A brief word from today's sponsor,

Famly

Any questions?

Q&A

Questions

- I’m opening a center. What’s the best way to set up my business?
- My business isn’t set up that way. Is it too late to change it before tax season?
- What can I include as a deductible? I have lots of expenses but I’m not sure if they all count.
- What does the Big Beautiful Bill mean for my taxes?

Tax Assessment Plan

- One-on-One deep dive into your taxes
- 2-Year Retroactive Tax Audit
- Projected IRS Tax Liability
- Personalized Tax Savings Plan

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No-Risk Guarantee: "If we can't find $10,000 or more in tax savings, you pay nothing—your assessment fee will be fully refunded.

Interested in learning more about Famly or Daycare AccountingPRO?

Throw your answer in the chat

a. Yes, both!!

b. More info on **Famly** please!

c. More info on **Daycare AccountingPRO** please!

d. Not right now, but definitely will keep you in mind!

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Thank you!

Connect with us

David Encarnacion

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